

The Cook S&P 500 Index ETF Trading Strategy ("Cook") is based upon an overbought or oversold indicator designed to capture directional market moves using S&P 500 Index Exchange Traded Funds. While Cook has a number of specific trade setups, the overall framework of his trading is guided by the Cook Cumulative Tick Indicator™ ("CCT"). The CCT is a proprietary indicator designed to identify overbought / oversold extremes in the US equity markets. This strategy trades approximately 20 round trip trades per year and spends a considerable amount of time invested in cash.

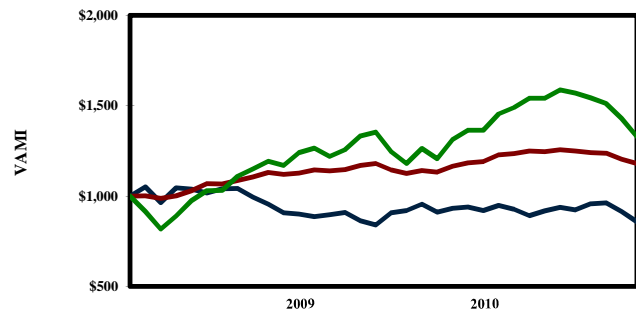
Monthly Performance (%) Net of Fees***

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2011	-2.25%	-3.75%	2.81%	2.20%	-1.52%	3.70%	0.51%	-4.98%	-6.18%				-9.55%
2010	1.14%	1.41%	-5.12%	-2.73%	8.06%	1.35%	3.84%	-4.60%	2.45%	0.67%	-2.10%	3.16%	6.97%
2009	5.10%	-8.30%	8.51%	-0.72%	-2.05%	2.35%	0.16%	-4.64%	-3.85%	-4.99%	-0.76%	-1.57%	-11.29%

Returns

	Cook	BLS	S&P
Compound ROR	-5.40%	6.19%	10.89%
Annualized Standard Deviation	13.81%	5.73%	18.89%
Annualized Down Deviation (3.0%)	10.66%	3.63%	12.50%
Worst Drawdown	-20.10%	-6.07%	-18.18%
Annualized Sharpe (3.0%)	-0.55	0.56	0.49
% Positive Months	48.48%	60.61%	63.64%
Best Month	8.51%	3.80%	9.57%
Worst Month	-8.30%	-3.01%	-10.65%
Cumulative Return	-14.17%	17.97%	32.89%
Cumulative VAMI	\$ 858	\$ 1,180	\$ 1,329

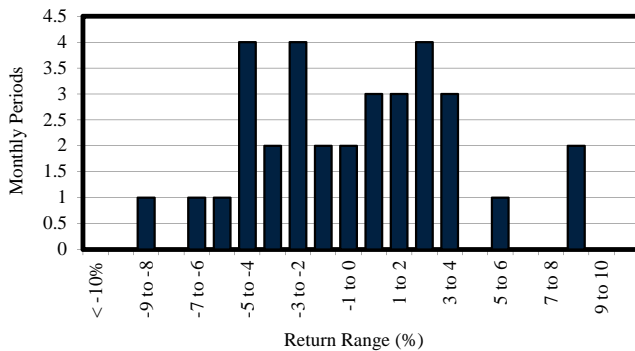
Growth of Initial \$1000



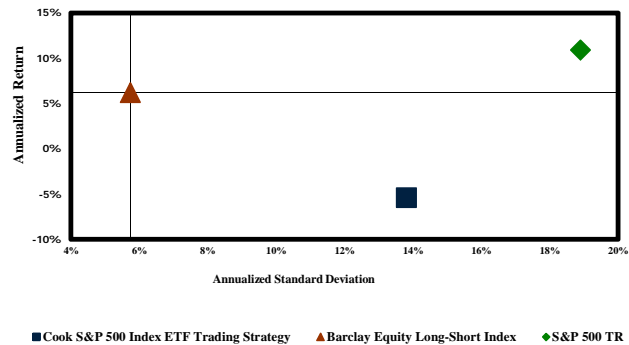
Comparison To Benchmark(s)

	BLS	S&P
Alpha (monthly)	-0.44%	-0.52%
Annualized Alpha	-5.20%	-6.06%
Beta	0.11	0.13
Correlation	0.05	0.18
R-Squared	0.00	0.03

Distribution of Returns



Risk vs. Return



Contact Information

150 N. Radnor Chester Road Suite A150
 Radnor PA 19087
 Phone: 610-989-9090 Fax: 610-989-9092

Advisor: CMG Capital Management Group, Inc.

Email: info@cmgfunds.net

Please contact a CMG Advisor for more information

***Please see Page 2 for important performance disclosure information.

Summary of Terms

Inception Date	January 22, 2009	Management Fee	2.50%
Minimum Investment	\$100,000	Custodian	TCA
Subscriptions	Daily	Legal Counsel	Stark & Stark
Redemptions	Daily		

Description Of The Technical Terms Used In This Report

Returns:

Compound ROR: The annualized rate of return that has been compounded since inception.

Standard Deviation: A measure of the degree to which an individual probability value varies from the distribution mean. The higher the number, the greater the risk.

Down Deviation (3.00%): A value representing the potential loss that may arise from risk as measured against a minimum acceptable return. Downside deviation aims to isolate the negative portion of volatility.

Sharpe Ratio (3.00%): A reward of a portfolio's excess return relative to the total variability of the portfolio.

Cumulative Return (since inception): A rate of return that has been compounded for more than one year.

Cumulative VAMI (growth of \$1000): The Value Added Monthly Index reflects the growth of a hypothetical \$1,000 in a given investment over time.

Benchmarks: The benchmarks used in this report are the Barclays Equity Long Short (BLS) and S&P 500 Total Return (S&P) indices.

Correlation To Benchmark(s):

Alpha: The premium an investment portfolio earns above a certain benchmark. A positive alpha indicates that the investor earned a premium over that index.

Beta: The measurement of a dependent variable's (fund's) volatility relative to an independent variable (benchmark). Beta is the percent change in the price of the dependent variable given a 1% change in the independent variable. This reveals if the dependent variable moves in step with the independent variable; where a beta of 1 indicates perfect alignment.

Correlation: The degree to which the fluctuations of one variable are similar to those of another.

R-Squared: A correlation term describing the variance in the dependent variable that can be explained by the independent or explanatory variable. The coefficient of determination (R-Squared) is a pure number ranging 0 to 1, with 1 giving perfect correlation and 0 giving perfect non-correlation. It is often used to describe the amount of investment risk in portfolios that can be associated with market risk.

CMG Capital Management Group, Inc. Disclosure Statement

CMG Capital Management Group, Inc. ("CMG") is an SEC registered investment adviser located in the Commonwealth of Pennsylvania.

Performance Disclosure

Performance from January 2009 to the present represents actual account performance based on a blend of actual accounts managed by CMG. Individual returns may vary substantially from those presented due to differences in the timing of contributions and withdrawals, account start dates, and actual fees paid.

Performance results from inception to the present net of the current advisor fee for the program, 2.50%, paid quarterly in arrears. Performance is not net of custodial fees. The performance results shown include the reinvestment of dividends and other earnings. Comparison of the CMG Cook S&P ETF Trading Strategy to any other indices is for illustrative purposes only and the volatility of the indices used for comparison may be materially different from the volatility of the CMG Cook S&P ETF Trading Strategy due to varying degrees of diversification and/or other factors. Different types of investments involve varying degrees of risk and there can be no assurance that any specific investment will be profitable. CMG and Cook do not make any representation that the CMG Cook S&P ETF Trading Strategy will or is likely to achieve returns similar to those shown in the performance results in this presentation. CMG Cook reserves the right to trade different ETFs and funds within their models.

The CMG Cook S&P ETF Trading Strategy is an intermediate-term trading strategy the primarily trades the S&P 500 Index exchange traded funds (ETFs). Information pertaining to any ETF that is a current component of the strategy is set forth in each respective fund's prospectus, a copy of which is also available from CMG. Information pertaining to Cook's operations, services, and fees is set forth in Cook's current disclosure statement, a copy of which is available from CMG upon request.

Past performance may not be indicative of future results. Therefore, no current or prospective client should assume that future performance will be profitable, or equal to any corresponding historical index. The composition/percentage weighting of each corresponding CMG index (i.e. Barclays Equity Long Short Index or S&P 500 Total Return) is also disclosed. For example, the Barclays Equity Long Short Index ("Barclays LS") tracks the monthly performance of managers that use a directional long short strategy with the objective of not being market neutral. The managers inclusive in the index must show the ability to shift from value to growth as well as shifting from small to medium to large cap-stocks including the ability to move from a long to short position. The historical performance results of the Barclays LS (and those of or all indices) do not reflect the deduction of transaction and custodial charges, nor the deduction of an investment management fee, the incurrence of which would have the effect of decreasing indicated historical performance results. The Barclays LS is not an index into which an investor can directly invest. The historical Barclays LS performance results (and those of all other indices) are provided exclusively for comparison purposes only, so as to provide general comparative information to assist an individual client or prospective client in determining whether the performance of CMG's portfolio meets, or continues to meet, his/her investment objective(s). A corresponding description of the other comparative index, the S&P 500 Total Return Index (i.e., an equity index) is available from CMG upon request. It **should not** be assumed that CMG strategy holdings will correspond directly to any such comparative index. The CMG performance results do not reflect the impact of taxes.

In the event that there has been a change in a client's investment objectives or financial situation, he/she/it is encouraged to advise CMG immediately. Different types of investments and/or investment strategies involve varying levels of risk, and there can be no assurance that any specific investment or investment strategy (including the investment strategies devised or undertaken by CMG) will be profitable for a client's or prospective client's portfolio. All performance results have been compiled solely by CMG and have not been independently verified. Information pertaining to CMG's advisory operations, services, and fees is set forth in CMG's current disclosure statement, a copy of which is available from CMG upon request.

Data for the Barclays Equity Long Short and S&P 500 Total Return indices was calculated using PerTrac Financial Solutions, LLC. It should not be assumed that CMG account holdings will correspond directly to any such comparative index.

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE