

Monument Advisor: A Pure Separate Account Product

Monument Advisor is different from many other variable annuities in a number of fundamental ways. Here's one that's particularly appealing: It's a pure separate account product. This means investors who choose Monument Advisor aren't exposed to Jefferson National's credit risk during the period when the annuity is accumulating funds. To understand how this works, read through the simple explanation below. It explains more about separate accounts, insurance guarantees and how this benefit separates you and Monument Advisor from the pack.

SEPARATE ACCOUNTS AND VARIABLE ANNUITIES

A "separate account" is a pooled fund created by an insurance company that is segregated from the general funds maintained by the company for the purpose of paying claims. By definition, investors in a separate account that does not provide any type of guarantees are never subject to the credit risk of the insurance company.

Ownership of a variable annuity can be divided into two periods: an "accumulation period," during which the contract owner invests money into the annuity, and an "annuity period," during which the insurance company makes recurring payments to the contract owner. In many cases, contract owners only participate in the accumulation period, because they withdraw their assets rather than annuitizing.

During the accumulation period, variable annuity owners invest in the investment options provided within the separate account, which are typically managed by third-party fund companies, or by affiliates of the insurance company. Additionally, some variable annuities offer contract owners the option to invest in a

"fixed account," which is typically part of the insurance company's general account and promises a guaranteed interest rate that is backed by the credit of the insurance company.

When (and if) a contract owner enters the annuity period, their assets are transferred from the separate account to the insurance company's general account. The insurance company is then responsible for paying out an annuity income stream backed by the company's credit. During this stage, contract owners are subject to the insurance company's credit risk.

Unlike most variable annuities, Monument Advisor is designed to be a pure separate-account product. Monument Advisor does not offer a fixed account, and all of the investment options in our separate account are managed by third parties.

INSURANCE GUARANTEES AND VARIABLE ANNUITIES

Many annuities provide a variety of insurance guarantees, including guaranteed minimum death benefits (GMDB), guaranteed minimum withdrawal benefits (GMWB) and others. For a fee, these product features guarantee that the annuity will achieve certain minimum financial results in certain situations. For example, a typical GMDB feature might guarantee that an annuity will pay out at least as much as was contributed to it, upon the death of the contract owner. Of course, these insurance guarantees are backed by the credit of the insurance company.

Monument Advisor offers an optional Guaranteed Minimum Death Benefit. The election of this optional rider exposes Monument Advisor owners to the credit risk of the insurance company. Please see the prospectus for full details.

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Flat is beautiful.®

Want more information? Call our Advisor Support Desk at 800-667-0564 (Option 1)

The above discussion is intended to be a summary only. Please consult with legal counsel for further information. Guarantees are based on the financial strength and claims-paying ability of the issuing company. Variable annuities are not FDIC insured; they are not deposits, obligations of or guaranteed by the bank or any federal government agency; and they involve risk, including the possible loss of principal.

An investor should carefully consider the investment objectives, risks, charges and expenses of the investment before investing or sending money. For a prospectus containing this and additional information, please contact your financial professional. Read it carefully before investing. The summary of product features is not intended to be all-inclusive. Restrictions may apply. The contracts have exclusions and limitations, and may not be available in all states or at all times. Monument Advisor is issued by Jefferson National Life Insurance Company, with Administrative Offices at 9920 Corporate Campus Drive, Suite 1000, Louisville, KY 40223 and distributed by **Jefferson National Securities Corporation**, FINRA Member. Policy series JNL-2300-1, JNL-2300-2.