

# CMG

## CAPITAL MANAGEMENT GROUP, INC.

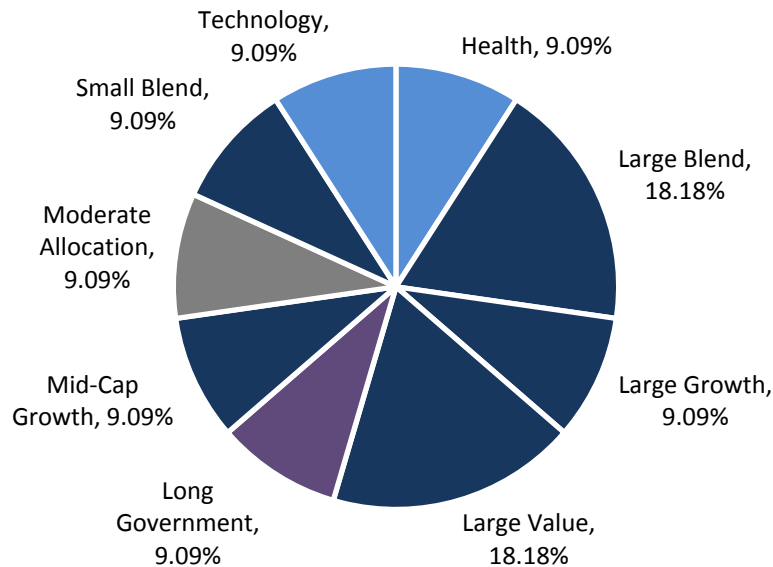
Tactical Investment Solutions

### CMG Opportunistic All Asset Strategy at Jefferson National

-Technology developed by EdgeTech Analytics

“A tactical, quantitative approach to global asset allocation”

#### Allocation as of December 31, 2011:



|                      |            |            |                 |           |               |
|----------------------|------------|------------|-----------------|-----------|---------------|
| ■ FIXED INCOME/BONDS | ■ BALANCED | ■ EQUITIES | ■ INTERNATIONAL | ■ SECTORS | ■ COMMODITIES |
|----------------------|------------|------------|-----------------|-----------|---------------|

| Model 1   | Model 2   | Model 3   | Model 4   | Model 5   | Model 6   | Model 7   | Model 8   | Model 9   | Model 10  | Model 11  |
|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| BALANCED  | BALANCED  | BALANCED  | BALANCED  | EQUITY    | EQUITY    | EQUITY    | CMDTY     | CMDTY     | CMDTY     | CMDTY     |
| BALANCED  | EQUITY    | EQUITY    | CMDTY     | EQUITY    | EQUITY    | EQUITY    | EQUITY    | EQUITY    | EQUITY    | EQUITY    |
| FIXED INC | FIXED INC | EQUITY    | CMDTY     | EQUITY    | EQUITY    | EQUITY    | EQUITY    | EQUITY    | EQUITY    | EQUITY    |
| FIXED INC | FIXED INC | EQUITY    | CMDTY     | EQUITY    | EQUITY    | EQUITY    | EQUITY    | EQUITY    | EQUITY    | EQUITY    |
| FIXED INC | FIXED INC | EQUITY    | EQUITY    | EQUITY    | EQUITY    | FIXED INC | EQUITY    | EQUITY    | EQUITY    | FIXED INC |
| FIXED INC | FIXED INC | EQUITY    | EQUITY    | FIXED INC | FIXED INC | FIXED INC | FIXED INC | EQUITY    | FIXED INC | FIXED INC |
| FIXED INC | FIXED INC | FIXED INC | EQUITY    | FIXED INC | FIXED INC | INT'L     | FIXED INC | FIXED INC | FIXED INC | INT'L     |
| FIXED INC | FIXED INC | FIXED INC | EQUITY    | FIXED INC | FIXED INC | INT'L     | FIXED INC | FIXED INC | INT'L     | SECTOR    |
| CASH      | FIXED INC | INT'L     | FIXED INC | INT'L     | INT'L     | SECTOR    | INT'L     | INT'L     | INT'L     | SECTOR    |
|           | CASH      | SECTOR    | FIXED INC | SECTOR    | SECTOR    | SECTOR    | INT'L     | INT'L     | INT'L     | SECTOR    |
|           |           | SECTOR    | SECTOR    | SECTOR    | SECTOR    | SECTOR    | INT'L     | SECTOR    | SECTOR    | SECTOR    |
|           |           | CASH      | CASH      | CASH      | CASH      | CASH      | CASH      | CASH      | CASH      | CASH      |

\*\*\*Represents the types of funds in each sub model. Listed alphabetically\*\*\*

